

BABSON COLLEGE

SAMPLE LANGUAGE FOR A GIFT IN YOUR WILL OR TRUST

An easy way for you to support Babson College's mission is to leave us a gift in your will or trust, also known as a bequest. You can make a lasting and meaningful impact with a gift that will cost you nothing now.

Benefits to You

You'll continue to control and protect your assets during your lifetime. And because most bequest gifts are revocable, you'll continue to have flexibility should your circumstances change. You can choose how you want Babson to use your future gift so you have peace of mind knowing that it will support the people, places, and programs you care about most. Bequests are exempt from federal estate taxes. If you have a taxable estate, the estate-tax charitable deduction may offset or eliminate federal estate taxes—resulting in a larger inheritance for your heirs.

How to Make a Gift in Your Will or Trust

When making or revising your estate plan, we strongly encourage you to obtain the assistance of an attorney. Babson College's Office of Planned Giving is available to work with you and your attorney to ensure that your charitable intentions are clearly stated and can be implemented by the College. If you're considering a gift for a specific purpose, we can assist you and your attorney in drafting language to accomplish your goals. Please note that these examples are general in nature and not intended to be legal advice.

Outright gift of specific property, personal property, or percent of estate

I hereby give, devise, and bequeath [\$ _____], without reduction for any tax occasioned by my death, to Babson College, a Massachusetts nonprofit corporation having a principal place of business in Babson Park, MA, 02457, Federal Tax ID #04- 2103544, for Babson College's general use and purpose.

Gift of a share or residue of estate

I hereby give, devise, and bequeath [(all) OR (_____ percent)] of the remainder of my property, without reduction for any tax occasioned by my death, to Babson College, a Massachusetts nonprofit corporation having a principal place of business in Babson Park, MA, 02457, Federal Tax ID #04-2103544, for Babson College's general use and purpose.

Restricted Use and Permanent Funds

If you'd like to restrict the use of your future gift and/or establish a permanent endowed fund, we strongly recommend that you or your attorney contact us for guidance. In some cases, permanent funds can become problematic over time, and Babson may be unable to use gifts as the donors originally intended.

To ensure that your restricted or permanent endowed gift can be used as you intend, we recommend that the following language be included:

If, in the judgment of the Board of Directors of Babson College, it shall become impossible for Babson College to use my gift to accomplish the specific purposes stated, Babson College may use [my gift] [the income and principal of my endowed gift] for such purpose or purposes as the Board determines is most closely related to the restricted purpose(s).

Contact Us

Please contact us if you have any questions about how to make a bequest to Babson College or to request any additional information that might be helpful to you and your attorney.



Any provision you make for Babson College will qualify you for membership in the **Babson Legacy Society**. For more than 30 years, we have recognized alumni, parents, and friends who have thoughtfully planned for Babson by including a gift to the College in their estate plans. Membership is honorary and involves no obligations.

Thank you for your interest in supporting the future of Babson College

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